

Message Text

LIMITED OFFICIAL USE

PAGE 01 FREETO 01224 141309Z
ACTION EB-08

INFO OCT-01 AF-10 EUR-12 ISO-00 TRSE-00 AID-05 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 L-03 AGRE-00 /093 W
-----142046Z 070301 /46

R 141245Z APR 77
FM AMEMBASSY FREETOWN
TO SECSTATE WASHDC 5174
INFO AMEMBASSY PARIS
AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY MONROVIA
AMEMBASSY CONAKRY

LIMITED OFFICIAL USE FREETOWN 1224

EO 11652: NA
TAGS: EFIN, SL
SUBJ: POSSIBILITY OF IMF STANDBY FOR SIERRA LEONE

REF: (A) STATE 62737, (B) 76 FREETOWN 4143

1. RECENT VISIT OF IMF TEAM TO FREETOWN RAISED HOPES THAT SIERRA LEONE WILL SOON OBTAIN STANDBY AGREEMENT FROM IMF. GOSL OFFICIALS ARE GENERALLY OPTIMISTIC THAT AGREEMENT WILL BE FORTHCOMING. MEETINGS BETWEEN IMF AND GOSL OFFICIAL REPORTEDLY MUCH MORE CORDIAL THAN MEETINGS IN DECEMBER (REFTEL B). IMF SEEMED PLEASED WITH GOSL EFFORTS TO REDUCE EXPENDITURES AND IMPORTS AND INCREASE TAX REVENUE.

2. TEAM ALSO SEEMED TO ACCEPT THAT IT IS NOT POLITICALLY FEASIBLE FOR GOSL TO COMPLY WITH VERY STRINGENT CONDITIONS MENTIONED IN DECEMBER, I.E., DEVALUATION, 15 PERCENT CUT IN CIVIL SERVICE SALARIES AND LARGE REDUCTION OF NUMBER OF CIVIL SERVANTS.

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IMF WAS ENCOURAGED BY PROJECTED INCREASE IN FOREIGN EXCHANGE EARNINGS FROM COFFEE AND COCOA FOR 1977. FOREIGN EXCHANGE EARNINGS FROM COFFEE ALONE ARE PROJECTED AT LE 21 MILLION (US DOL 18 M), ABOUT THREE TIMES THE 1976 LEVEL. FINAL RECOMMENDATION OF THE IMF TEAM IS NOT EXPECTED FOR SEVERAL WEEKS, POSSIBLY AFTER ELECTIONS, MAY 6.
SAMUELS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, TRADE VISITS, LOAN AGREEMENTS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977FREETO01224
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770130-0298
Format: TEL
From: FREETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770458/aaaabyky.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dd2db2a5-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 62737, 76 FREETOWN 4143
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2809963
Secure: OPEN
Status: NATIVE
Subject: POSSIBILITY OF IMF STANDBY FOR SIERRA LEONE
TAGS: EFIN, SL, IMF
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/dd2db2a5-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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